



CONSOLIDATION

RESERVE FUNDS ESTABLISHMENT BYLAW

Bylaw 3552

Current to April 26, 2023

Last amended on April 19, 2023

Consolidated and printed by authority of the Corporate Officer under
The Corporation of the District of North Cowichan Consolidation and Revision Authority Bylaw 3514

Amendments

Number	Amendment Bylaw Number	Effective Date dd mmm yyyy
1	Reserve Funds Establishment Amendment Bylaw 3567, 2015	16 Dec 2015
2	Reserve Funds Establishment Amendment Bylaw 3816, 2021	01 Feb 2021
3	Reserve Funds Establishment Amendment Bylaw 3817, 2021	03 Mar 2021
4	Reserve Funds Establishment Amendment Bylaw 3897, 2023	19 Apr 2023



The Corporation of the District of North Cowichan

Reserve Funds Establishment Bylaw

Bylaw 3552

The Council of The Corporation of the District of North Cowichan enacts as follows:

Reserve funds established

- 1** This Bylaw establishes those reserve funds listed in Column 1 of the Schedule attached to and forming part of this Bylaw for the corresponding purposes set out in column 2 of the Schedule.
- 2** [Repealed; BL3567]

Read a first, second and third time on August 20, 2014
Adopted on September 3, 2014

Schedule

Item	Column 1 Reserve Fund Name	Column 2 Reserve Fund Purpose
1	Affordable Housing	To fund affordable housing projects
2	Agriculture	To fund municipal agriculture projects
3	Bell McKinnon Local Area Streetscape	To facilitate implementation of the BMLAP through amenity contributions
4	Chemainus Parking	To provide new or existing off-street parking spaces in Chemainus from funds collected in lieu of providing required parking spaces in the area specified in Bylaw No. 2838, being the "Cash in Lieu of Parking (Chemainus) Bylaw 1995"
5	Climate Action and Energy Plan	To fund corporate (North Cowichan) and community projects and initiatives that help to implement North Cowichan's Climate Action and Energy Plan
6	Cowichan Aquatic Centre	To fund capital upgrades to the Cowichan Aquatic Centre
7	Development Cost Charges for Parks	To provide funds to pay the capital costs to construct, alter, or expand park facilities for which parks development cost charges (DCCs) are collected
8	Development Cost Charges for Roads	To provide funds to pay the capital costs to construct, alter, or expand road facilities for which DCCs are collected
9	Development Cost Charges for Chemainus Sewer	To provide funds to pay the capital costs to construct, alter, or expand sewer facilities for which Chemainus sewer DCCs are collected
10	Development Cost Charges for Chemainus Water	To provide funds to pay the capital costs to construct, alter, or expand water facilities for which Chemainus water DCCs are collected
11	Development Cost Charges for Crofton Sewer	To provide funds to pay the capital costs to construct, alter, or expand sewer facilities for which Crofton DCCs are collected
12	Development Cost Charges for Crofton Water	To provide funds to pay the capital costs to construct, alter, or expand water facilities for which Crofton water DCCs are collected
13	Development Cost Charges for South End Drainage	To provide funds to pay the capital costs to construct, alter, or expand drainage facilities for which South End DCCs are collected
14	Development Cost Charges for South End Sewer	To provide funds to pay the capital costs to construct, alter, or expand sewer facilities for which South End DCCs are collected
15	Development Cost Charges for South End Water	To provide funds to pay the capital costs to construct, alter, or expand water facilities for which South End DCCs are collected
16	Evans Park	To fund capital and equipment projects at Evans Park
17	Fire Apparatus	To purchase fire apparatus and equipment (other than fire trucks)
18	Fire Truck	To purchase fire trucks

Item	Column 1 Reserve Fund Name	Column 2 Reserve Fund Purpose
19	Forest	To develop, maintain and expand the Municipal Forest reserve; fight forest fires; replace forestry department vehicles; grant scholarships and bursaries; and make legacy grants
20	Fuller Lake Arena	To fund capital and equipment projects at the Fuller Lake Arena
21	Garbage Truck	To purchase garbage trucks
22	Gas Tax	To fund eligible capital projects in North Cowichan.
23	Gravel Pit	To acquire land for gravel pits and to fund their development
24	Harbours	To fund capital projects within North Cowichan's harbours
24.1	Infrastructure Replacement	To fund capital projects to repair, upgrade or replace aging North Cowichan infrastructure (other than water and sewer local area service infrastructure).
25	Land Sales	To acquire land, improvements and other assets of a capital nature, from money received from the sale of municipal land and improvements (but not from money received from the sale of parks or highway property that provide access to water for which there are separate reserve funds)
26	Local Area Service	To contribute to and finance the construction of local area services established under Part 7, Division 5 of the <i>Community Charter</i>
27	Machinery and Equipment	To purchase machinery and equipment (other than fire trucks, fire apparatus, garbage trucks, or office vehicles for which there are separate reserve funds) to be used in and about the operations of North Cowichan
28	Maple Bay Sewer	To fund future capital costs of the Maple Bay wastewater treatment system.
29	Mural Protection	To fund mural maintenance and protection of the Chemainus murals.
30	Oceanfront	To acquire oceanfront property from the disposal of highway property that provides access to the ocean (under sections 41 (1) (d) and 188 (2) (c) of the <i>Community Charter</i>)
31	Office Vehicles	To purchase office vehicles for municipal use
32	Park Development	To develop park land and sport fields
33	Park Purchase	To purchase land for municipal parks from monies received from 1) land owners who choose (under sections 941 of the <i>Local Government Act</i> and 188 (2) (b) of the <i>Community Charter</i>) to provide money instead of providing park land when they subdivide their land, or 2) from the proceeds of disposal of park land (under sections 27 (2) (b) and 188 (2) (b) of the <i>Community Charter</i>)

Item	Column 1 Reserve Fund Name	Column 2 Reserve Fund Purpose
34	Police	To fund police equipment purchases and building costs
35	Self Insurance	To fund claim settlements that are less than North Cowichan=s insurance deductibles, or for risks which North Cowichan self-insures, or cannot obtain insurance coverage
36	Information Technology Asset Management	To be used for information technology projects relating to North Cowichan services including acquiring, upgrading or replacing information technology infrastructure and enterprise software.
37	COVID-19 Safe Restart Grant Reserve [in effect from March 15, 2021 to January 1, 2025] See BL3817	To provide for increased operating costs and lower revenues due to COVID-19. Eligible cost include; addressing revenue shortfalls, facility reopening and operational costs; emergency planning and response costs; bylaw enforcement and protective services; computer and other electronic technology costs to improve interconnectivity and virtual communications; and services for vulnerable persons.
38	Quamichan Lake Water Quality Reserve	To fund the monitoring and management of water quality in Quamichan Lake.
39	Growing Communities Fund	To fund the capital and planning costs from the Growing Communities Fund Grant.

[BL3567, BL3816, BL3817 BL3897]