



**BYLAW NO. 3127**

**Tax Instalment Bylaw 2002**

**This bylaw is consolidated under section 139 of the *Community Charter* and is printed by authority of the corporate officer.**

Pursuant to section 139 (3) of the *Community Charter*, "a printed document purporting (a) to be a copy of a bylaw consolidated under this section, and (b) to be printed by authority of the corporate officer is proof, in the absence of evidence to the contrary, of the original bylaw, of all bylaws amending it and of the fact of adoption of the original and all amending bylaws."

Amendment Bylaw

Date

3548 ..... JUL 16, 2014

Adopted on May 15, 2002.

The Council of The Corporation of the District of North Cowichan, in open meeting assembled, enacts as follows:

1. Property owners may prepay their property taxes for the following year in instalments, in accordance with the provisions of this bylaw.
2. Property owners wishing to pay their property taxes in instalments must, no later than July 15<sup>th</sup> of the year before property taxes are due,
  - (a) pay all of their outstanding property taxes, and
  - (b) give the Director of Financial Services a voided cheque and written authorization, in the manner the Director of Financial Services requires, to automatically withdraw monthly tax payments from the property owner's bank account.
3. The amount of the instalment that will be withdrawn each month from the property owner's bank account (except June and July) by North Cowichan will be calculated by dividing the previous year's gross taxes, less the Provincial Home Owner Grant, if claimed, by ten.
4. If the amount of property taxes paid exceed the amount of property taxes owed (on the parcel of real property for which the prepayment has been made), the Director of Financial Services must apply the excess amount towards the taxes for the following year, unless the property owner requests a refund in writing.

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5. A property owner may discontinue the instalment payment arrangement by providing the Director of Financial Services with written notice no less than twenty-one (21) days before the next instalment is scheduled, or at such time or in such other form as the Director of Financial Services requires.

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6. Simple interest on the monies received by the Director of Financial Services must be credited to the property owner's account, at the rate of three percent (3%) below the prime rate of North Cowichan's principal bank, on the 1<sup>st</sup> day of each month, for the balance as of the last day of the previous month (except July).

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7. If a property owner's bank account does not contain sufficient funds to cover the amount of the instalment to be deducted on the first banking day of two consecutive months, the Director of Financial Services may immediately disqualify the property owner from the instalment arrangement.

8. No interest will accrue on instalments not made.

9. North Cowichan does not accept any responsibility for returned payments, other than through its fault.

10. It is the property owner's responsibility to ensure that correct information is provided to North Cowichan for the purposes of processing payments.

First Reading ..... May 3, 2002  
Second Reading ..... May 3, 2002  
Third Reading ..... May 3, 2002

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M.O. Ruttan, Municipal Clerk

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H.R. Hollett, Mayor